



RESULTS FOR THE FISCAL YEAR ON JUNE 30, 2026

Vilmorin & Cie businesses:

- Vegetable Seeds: A resilient performance despite softer markets and currency volatility
- Field Seeds: A stronger-than-expected performance in a mixed market environment

BUSINESS OVERVIEW

Vilmorin & Cie continues to strengthen its position through the ongoing enhancement of the value delivered by both its Vegetable and Field Seeds businesses, while leveraging its strong fundamentals and global market leadership.

During the fiscal year, Vegetable Seeds activity demonstrated resilience despite softer markets conditions, geopolitical tensions and significant currency volatility, maintaining strong profitability and its global leadership position. Field Seeds delivered a stronger-than-expected performance, supported by solid momentum in South America and well-managed cost structure. Garden Products outperformed its market, increasing both sales and market share.

In an increasingly demanding economic, geopolitical and regulatory environment, Vilmorin & Cie's proven innovation capabilities, diversified geographic footprint and operational agility continue to support its resilience and long-term development. The strategic choices made in recent years have reinforced the Group's confidence in its long-term prospects, despite limited short-term visibility, while enhancing operational efficiency and supporting future growth.

At the end of fiscal year 2025-2026, Vilmorin & Cie's consolidated sales, corresponding to revenue from ordinary activities, came to 1,895 million euros, a decrease of 2.7% at current data (-1.5% on a like-for-like basis) compared to the previous fiscal year.

In M€	2024-2025	2025-2026	Variation 2025-2026 / 2024-2025
Sales	1,948.9	1,895.4	-1.5%*
<i>Commercial margin rate</i>	<i>47.7%</i>	<i>46.9%</i>	<i>-0.8 pt</i>
EBITDA	474.8	451.0	-23.8 M€
<i>EBITDA margin rate</i>	<i>24.4%</i>	<i>23.8%</i>	<i>-0.6 pt</i>
Operating income	185.7	164.2	-21.5 M€
<i>Current operating margin rate</i>	<i>9.5%</i>	<i>8.7%</i>	<i>-0.8 pt</i>
Income from associated companies	-29.8	18.8	+48.6 M€
Financial income	-69.7	-56.1	+13.6 M€
Income taxes	-29.3	-29.8	-0.5 M€
Net income	56.9	97.1	+40.2 M€
Net income group share	56.7	97.1	+40.4 M€

*On a like-for-like basis.

- **Vegetable Seeds**

As of June 30, 2026, annual sales for the Vegetable Seeds activity amounted to 825.3 million euros, down 1.3% at current data compared with the previous fiscal year. On a like-for-like basis, sales grew by 0.7%.

In a market environment shaped by persistent geopolitical tensions and significant currency fluctuations, the business demonstrated its resilience, albeit performances were mixed across geographies and crop segments. Price increases helped offset a large portion of the foreign exchange impact, as well as the effects of tariffs applied in the United States.

Despite this environment, the Business Line maintained its position as the global leader in the Vegetable Seeds market. It also sustained a high level of profitability through an adapted pricing policy, rigorous control of operating expenses, and the strong commitment of its teams. Financial income also made a positive contribution to this performance.

The fiscal year was also marked by the completion of strategic partnerships with L'Imad and Silal, alongside the advancement of several transformation initiatives designed to enhance operational efficiency and support the Business Line's long-term development.

- **Field Seeds**

As of June 30, 2026, annual sales for the Field Seeds activity amounted to 1,024.5 million euros, down 4.1% on a reported basis and 3.3% on a like-for-like basis.

Despite contrasting market conditions across geographies, the business delivered a performance above expectations. In Western Europe, strong sunflower and cereals performances only partially offset lower sales in rapeseed and corn. In Eastern Europe, the lingering effects of the 2024 drought and limited seed availability weighed heavily on volumes, although disciplined cost management helped preserve profitability.

South America posted solid momentum, driven by improved corn performance in both Brazil and Argentina and continued growth in sunflower.

In South Africa, portfolio rationalization supported profitability despite adverse weather conditions, while in Asia, export growth and the successful launch of new hybrids helped offset challenges across the region.

Regarding companies consolidated under the equity method, the overall contribution to earnings was positive, supported by the disposal of AgReliant, the sustained growth at Australian Grain Technologies (AGT) and the resilience of Seed Co and Hengji despite challenging market conditions.

You can consult a presentation and analysis of sales at the end of fiscal year 2025-2026 on the website www.vilmorincie.com.

PUBLICATION OF VILMORIN & CIE'S 2026 SUSTAINABILITY STATEMENT

Vilmorin & Cie has released its Sustainability statement covering its environmental, social, and governance commitments for the 2026 fiscal year.

The report is available on the website www.vilmorincie.com.