

RESULTS FOR THE FISCAL YEAR ON JUNE 30, 2025

- **Vilmorin & Cie businesses:**
 - **Vegetable Seeds:** strong performance across all regions
 - **Field Seeds:** a challenging year especially in South America and to some extent Eastern Europe

BUSINESS OVERVIEW

Vilmorin & Cie is pursuing its momentum by the continuous enhancement of the added value provided both by its vegetable and field seeds, and by capitalizing on its strong fundamentals.

This year, Vegetable Seeds performed very well across all regions, while Field Seeds experienced a more challenging period. Garden products experienced a slight decrease of sales, in a softer French market for gardening. In this increasingly demanding economic and geopolitical environment, Vilmorin & Cie's proven capacity for innovation and enhanced agility enable our group to remain confident about its long-term development and resolutely determined to face future challenges with optimism given our proven track-record despite cyclical markets.

In addition, the strategic choices made in recent months allow us to remain confident and determined in this environment, where short-term visibility is limited for everyone but which in no way contradicts our solid long-term fundamentals: population growth, reduction in arable land, climate change, ... and the importance of seeds to bring solutions.

At the end of fiscal year 2024-2025, Vilmorin & Cie's consolidated sales, corresponding to revenue from ordinary activities, came to 1,949 million euros, a decrease of 1.9% at current data compared to the previous fiscal year. On a like-for-like basis, sales increased by 1.0% year over year.

In M€	2023-2024	2024-2025	Variation 2024-2025 / 2023-2024
Sales	1,987.6	1,948.9	+1.0%*
<i>Commercial margin rate</i>	46.7%	47.7%	+1.0 pt
EBITDA	483.8	474.8	-9.0 M€
<i>EBITDA margin rate</i>	24.3%	24.4%	+0.1 pt
Operating income	203.3	185.7	-17.6 M€
<i>Current operating margin rate</i>	10.2%	9.5%	-0.7 pt
Income from associated companies	-0.7	-29.8	-29.1 M€
Financial income	-67.6	-69.7	-2.1 M€
Income taxes	-22.2	-29.3	-7.1 M€
Net income	112.8	56.9	-55.9 M€
Net income group share	110.6	56.7	-53.9 M€

*On a like-for-like basis.

- **Vegetable Seeds**

On June 30, 2025, sales for the year for Vegetable Seeds stood at 836.1 million euros, an increase of 5.4 % at current data compared to fiscal year 2023-2024. On a like-for-like basis, growth was of +9.1% year over year.

In a particularly dynamic market environment, the Vegetable Seeds business posted sustained growth in sales, both in terms of volume and price, across all regions. Growth was particularly important in our strategic crops. This performance enabled our Vegetable Seeds business to maintain its market share and retain its position as the worldwide leader.

Moreover, the combination of strong growth and rigorous management of operating expenses resulted in record EBITDA for the fiscal year.

Finally, a strategic and financial partnership agreement with ADQ was announced in June 2025. It aims to accelerate the development of the Vegetable Seeds business and, more specifically, to strengthen our leadership position in the global vegetable seeds market. It is complemented by a long-term R&D partnership with Silal - a company owned by ADQ - focused on traits discovery in order to improve vegetable seeds resistance to desert environments.

- **Field Seeds**

On June 30, 2025, sales for the year for Field Seeds reached 1,067.8 million euros, a decrease of 7.0% with current data and 4.5% on a like-for-like basis compared to fiscal year 2023-2024.

In Europe, business was down in particular in Eastern Europe while in South America, the situation was mixed but improving in Brazil thanks to higher corn volumes. In Argentina, we experienced a sharp contraction in corn areas due to Spiroplasma - a disease transmitted by leafhoppers - which affected corn business globally in the country and led to a significant drop in volumes sold.

Regarding companies consolidated under the equity method, AgReliant's¹ business didn't improve as expected, both in corn and soybean, despite a market showing slight return to growth. The contribution to the Group's results was still negative, even if it showed an improvement compared with last year, which was affected by exceptional items.

You can consult a presentation and analysis of sales at the end of fiscal year 2024-2025 on the website www.vilmorincie.com.

PUBLICATION OF VILMORIN & CIE'S 2025 SUSTAINABILITY REPORT

Vilmorin & Cie has released its first Sustainability Report covering its environmental, social, and governance commitments for the 2025 fiscal year.

The report is available on the website www.vilmorincie.com.

¹ The signing of the agreement for the sale of Vilmorin & Cie's stake in AgReliant took place at the end of June, and the transfer to the Argentine group GDM was finalized in early September.